



Item B: Allocation of 2018-19 Surplus Funds

February 26, 2019

Introduction

Based on January financial reports and anticipated expenses for the year, staff expects that PRAMP will have a surplus of approximately \$130,000 at March 31, 2019. The surplus is a result of the later execution of the CNRL PRC station operating agreement, savings for the network assessment analysis and savings on other line items.

In November 2018, The Board approved expenditures of up to \$93,000 on capital to begin to replace the rental trailer and equipment at one of the PRAMP stations (986, 842 or Reno). Since that time, capital expenditures of approximately \$80,000 have been initiated.

Discussion

Staff is once again proposing to spend a portion of the anticipated surplus on additional air monitoring equipment. The challenge will be to purchase equipment that can be received within this fiscal year as most types of equipment have a longer lead time than 4-6 weeks.

A list of possible purchases will be provided to Directors prior to the March 4, 2019 meeting.

Board Decisions

Additional information about possible purchases will be provided prior to or at the Board meeting.

The Board is asked to decide on the following:

1. Does the Board support purchasing additional equipment by March 31, 2019 as replacement equipment for the rented equipment at 986, 842 or Reno stations?